

# Inside the Vault

A Quarterly Newsletter Featuring Precious Metal Insights

OCTOBER 2024

## Geopolitical Risks and Rate Cuts Drive Momentum

It's been a few weeks since the Federal Reserve's interest rate cut, and gold and silver continue their steady climb. With economic data unfolding and global tensions -particularly in the Middle East - on the rise, it seems likely this upward momentum will continue. And of course, the approaching U.S. election adds another layer of uncertainty, as the world watches and wonders, "What's next?"

In this quarter's ITV newsletter, we're grateful for the expert insights from Jeff Clark and Chris Vermeulen, who help us navigate these complex market dynamics and a special thanks also goes to Jeff Thomas for reminding us to stay curious and objective in safeguarding our wealth, when the danger of complacency is real.

Lastly, don't miss out on our biggest competition ever - your chance to win an exclusive VIP weekend getaway to the beautiful Cayman Islands!

Wishing you a great week!




Mark Yaxley, CEO for Strategic Wealth Preservation (SWP). He has been focusing on the diverse needs of retail and commercial precious metal investors since 2006.

Follow Mark on Twitter @YaxleyYax

## Gold & Silver Technical Analysis

Technical Analysis Video by Chris Vermeulen, Chief Market Strategist for [TheTechnicalTraders.com](https://www.thetechnicaltraders.com)



You can follow Chris on Twitter @TheTechTraders





## Time to Become a Hindu

By Jeff Thomas



For centuries, East Indians have regarded gold as the primary source of wealth. All Indians own gold if they can afford to. They keep it as close as possible, sometimes in coin form, but often as jewellery, since “wearing wealth” means that it can be kept very close. They’re often especially reluctant to trust banks to hold their gold.

Hindus make up 80% of India’s population and, to Hindus, gold is sacred. Lakshmi is the Hindu goddess of purity, prosperity and good fortune. Her symbol is gold, so gold plays an important part in Hindu ceremonial occasions and Hindus donate large amounts of gold to the temples in Lakshmi’s name.

In recent years, the Indian government has tried one ploy after another to gain control of the temples’ gold. The most recent ploy was a programme whereby the temples could deposit the parishioners’ gifts to Lakshmi in banks. The gold would then be melted down and the temples would be given cash in an amount that would exceed the value of the gold.

Sounds pretty good. In many countries, the average individual would be shortsighted enough to go for it, thinking that he would have a few extra rupees. Internationally, even some Prime Ministers have thought it a good idea. UK PM Gordon Brown sold England’s gold at the bottom of the market between 1999 and 2002. More recently, Canadian PM Justin Trudeau sold off all of Canada’s gold during a major downward correction as soon as he took office. (Two excellent examples of proof that it’s possible to be elected the leader of a major country and still be an imbecile.)

But, returning to India, those running the temples tend to be distrustful of governments. Most are also distrustful of bank storage, although some do store gold in banks. But the majority of the gold that they hold remains in the temples.

The Indian government has also attempted to tax the gold in the temples, but the temples, quite rightly, have stated that they don’t actually own the gold. They hold it in trust for Lakshmi. (Good luck trying to tax Lakshmi.)

Governments have no problem telling people what to believe, except when it has to do with religious belief. Then they get quite skittish. So, to date, the Hindu religion has been a major deterrent to governmental success in getting Indians to part with their gold and will continue to be. (I don’t think that, in my lifetime, they’ll have significant success. If God says wealth and prosperity are to be respected, it’s hard for the government and media to counter the belief. And Lakshmi continues to be rather firm as to God’s take on the subject.)

Elsewhere in the world, governments of most western countries have succeeded in convincing roughly half of their populations that wealth is evil and shameful. It’s okay for a rapper to wear several pounds of gold jewellery, but it’s immoral for the average person to have a few eagles or maple leaves stored for a rainy day.

And that means that his wealth is at greater risk. Governments tend to be parasitic creatures with no moral compass whatever. They’ll do whatever they can to diminish the power of the individual and to separate him from his wealth. The system of taxation is essentially a shakedown operation.

The only limiting factor in any government taking everything you have is that political leaders do worry about their image. They want to appear to serve the electorate so that they can be re-elected. So, they have to tread lightly. They can even force their citizens to pay tax on income derived from another country by implying that if tax is not paid, the income must have been gained through money-laundering. They can take your possessions through civil asset forfeiture if they can imply that you are suspected of having committed a crime. And they can take away your “inalienable” rights if they can suggest that you might be suspected of terrorism connections.

Likewise, they can take away your gold. All they need do is convince the majority of people in your country that your ownership of it is somehow evil. To date, no country has fully succeeded in doing this.

But, recently in the West, this idea has been growing

some legs. The socialist ideal has been blossoming in the EU, US, Canada and elsewhere in the former Free World and, along with it, the irrational concept that “earned wealth is evil” has been taking root.

Pop stars and sports figures can have monetary reward heaped upon them without being in any danger of social persecution. And politicians can have expenses that run into the millions annually, plus a host of benefits that are unknown in the private sector.

Yet, the owner of a business, however small, is looked upon as someone who has somehow looted the populace if he sells a good or service for the purpose of profit.

This is, of course, an astonishingly irrational position for anyone to take. As Thomas Sowell has observed,

“I have never understood why it is greed to want to keep the money you have earned but not greed to want to take somebody else's money.”

And that astute observation is from an academic (not a businessman) who grew up in Harlem.

What this means is that, for each of the jurisdictions above, those who have lived responsibly – those who produce more than they consume and save the difference - are in for a rude awakening.

In order for their governments to pay for the new socialism that’s on the way, they’re going to have to balance the equation by taking from someone and that someone will be the guy who has retained wealth (however great or small.)

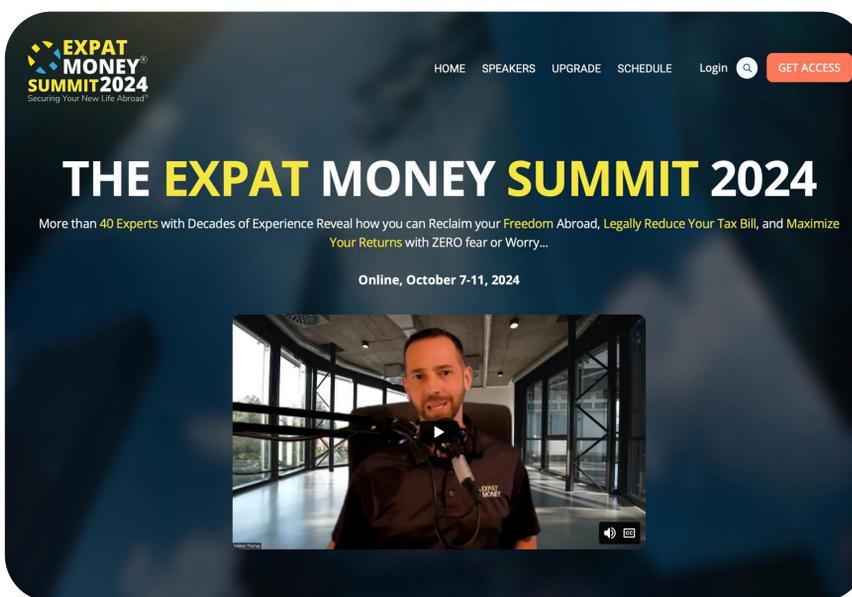
His wealth will be taken from him for “the greater good.”

As every Indian - even those of limited means – understands, the greatest protection from such looting by governments is to liquidate assets and convert the proceeds into precious metals.

It’s unlikely that the average westerner will become a Hindu, but, if he’s wise, he’ll acquire his own personal Lakshmi in the form of precious metals storage and he’ll do so outside of his home jurisdiction, in order to have even greater insurance against confiscation. END

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about becoming an  
SWP Affiliate?

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## Gold in Q3: New Record Highs -Again!

By Jeff Clark [Paydirt Prospector](#)

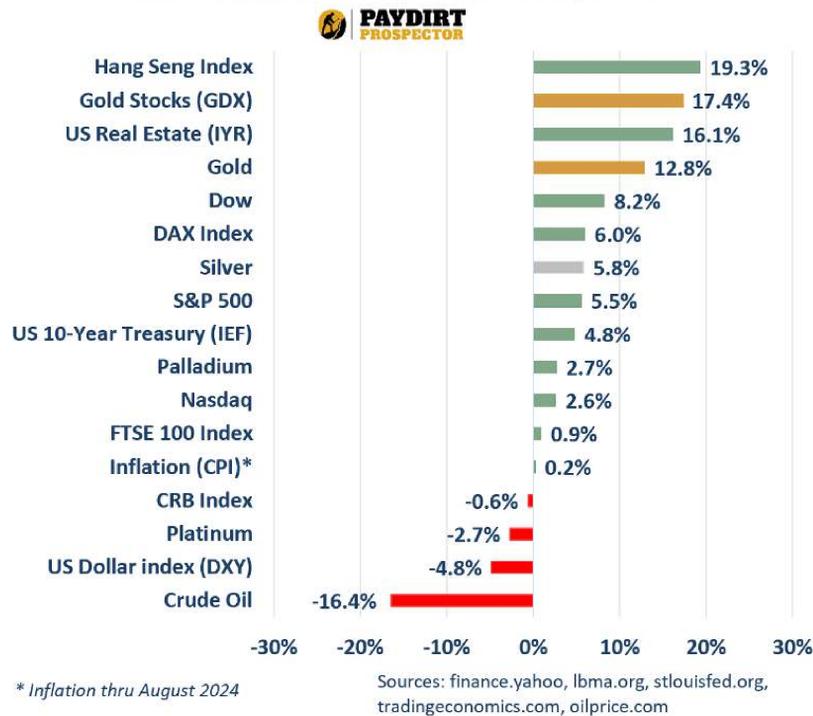
The Fed surprised most investors by dropping interest rate a half point instead of just a quarter point, igniting many markets around the world including gold, which jumped over 12% last quarter. It’s up more than double that YTD, as you’ll see.

Our ITV quarterly report summarizes how gold and silver performed in the third quarter of 2024 vs. other major asset classes, plus year-to-date. We also update our Watchlist of potential catalysts that could continue to push them higher, a list that might make you double check how much gold you own.

**GOLD IN Q3:** Thank you, Fed. The Federal Reserve’s 50 basis point interest rate cut ignited a mini gold rush last quarter. In September alone, gold climbed an impressive 6% and silver 10%.

Here's how major asset classes performed for the full quarter.

Q3 Performance Percent Gain/Loss



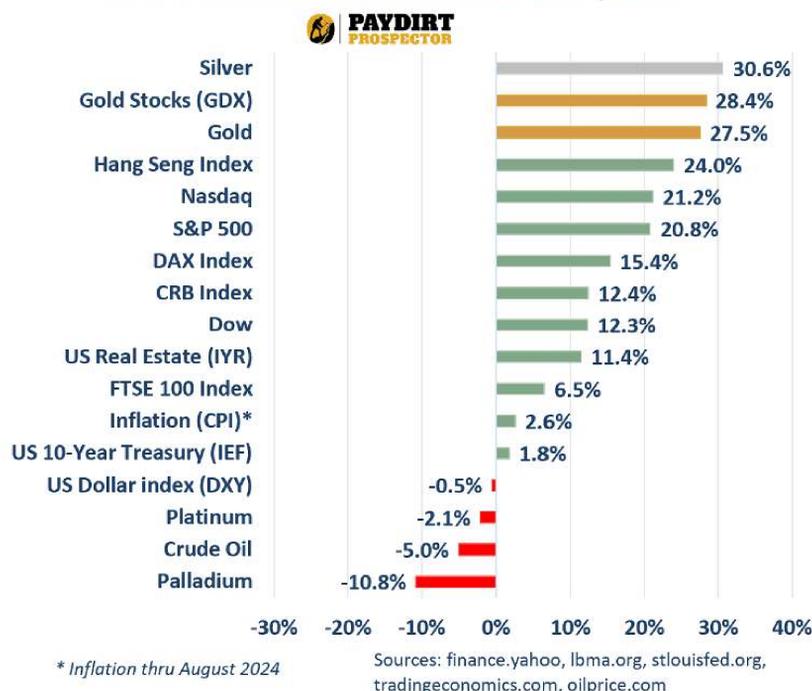
I'll point out that Q3 was gold's best quarter since early 2020. For the price itself, gold registered its highest monthly and quarterly closes ever. Silver and palladium were up modestly, but platinum finished down.

The US dollar also took a hit and finished lower. Oil was subdued for most of the quarter, until Iran's attack on Israel, though it still finished down. The concern about potential disruptions to oil supplies from the region is real though, since it accounts for about a third of global production.

**GOLD YTD: Silver Jumps to the Lead!**

Among major asset classes, silver is the best performer year-to-date, now up 30.6%. With gold close behind.

YTD Performance Percent Gain/Loss



**Behind Gold's Bull Run: Mark Yaxley and Andy Tanner's Analysis**

The rising price of gold globally is driven by several key factors. Increasing economic uncertainty, high inflation rates, and fears of a potential recession have pushed investors towards gold as a safe-haven asset. Central banks have also been expanding their gold reserves, further supporting its price. Additionally, geopolitical tensions, particularly involving major powers, create a sense of instability, making gold a hedge against currency fluctuations and market volatility.

Check out Andy Tanner's latest interview with Mark Yaxley on the Rich Dad podcast, where they discuss Mark's personal insights on the forces driving gold prices. Click below for expert perspectives and actionable advice.



## Trust the Turtle for Your Self-Directed IRA



### Self-Directed IRAs and Precious Metals

Having a self-directed IRA gives you control over your retirement. It means you're ready to do the research, take calculated risks, listen to experts, and trust your instincts—not just rely on a financial advisor. Over the past 15+ years, we've spoken to thousands of investors. Some became millionaires by diversifying with alternative assets, while others lost out due to fear-based decisions. 'Trust but verify' is key when it comes to precious metals. To dive deeper, we're sharing insights from a seasoned investor on using a self-directed IRA for precious metals.

**Our guest author has been a client of Preferred Trust for many years. He requested that we not reveal his identity, but he was grateful for the opportunity to share his experience with precious metals through a self-directed IRA. Here is his story:**

My education about precious metals started with learning how important gold and silver was to so many countries throughout history. Both gold and silver have served governments and their citizens as either a direct physical currency for the purchasing of goods and services or as the most important asset that backs up a paper currency.

But in 1971, then President Nixon went on television and made the announcement that the United States would no longer back our U.S. dollar with gold or any other tangible asset. At 28 years old in 1971, I had no idea we would face what would culminate as the largest financial & currency problems of the century.

In my thirties, I invested in real estate by purchasing a home for my family and eventually a second property for investment purposes.

By my forties I had invested in stocks and bonds that were managed by large stockbrokers.

Once I entered management in my career, I was too busy to manage the real estate or my stock and bond portfolios. Unfortunately, my career took precedence over worrying about how I would live in retirement.

Most of my employment years I had a self-managed 401k and eventually a Roth IRA when they were first offered. I retired at age 67 with a 15-year pension that started when I was 65. So, for two years I received a full salary plus a pension of 50%. I was fortunate to be able to live on one salary and invest the pension salary for two years. I wasn't great at picking stocks, but I made good money on them. I was lucky enough to anticipate the stock market crash and sold all my positions during a period between 2007 – 2009.

Upon retirement at 67, I had the income I needed for cash flow between full social security and the pension. This is when I started educating myself about how I could invest in both physical gold and silver and keep it safe and out of the country. As a businessman, I was aware that I was in the last financial phase of my life which I coined the "Depletion" stage. The only cash flow in my 80s would be social security. I had to invest conservatively so I could deplete my assets to pay for my expenses.

I have been continuously learning about physical gold and silver since the fall of 2011. In November of 2011, I made my first purchase of 10 1oz. Canadian Maple Leaf coins and I have added to my collection, making multiple purchases each year since. I plan to continue to purchase U.S. and Canadian gold coins while they are at a cost to me of \$3,000 or less per coin since I consider that relatively cheap in relation to how high I anticipate the value will increase between 2025 and 2030. **Contd. next page.**



I made a commitment to continually educate myself about metals including what the Fed is doing and what banks and other countries are doing in precious metals. For an individual to make safe and productive investments for retirement, you must develop a personal strategy for success and commit to following it.

You can change the strategy to improve your results, but you must have a Strategic Plan to follow every day.

It is important to understand that gold and silver are hard assets that are perfectly legal for you to buy, own, and sell in your retirement account. Outside of an IRA you will pay taxes on the income from any sales. But if you buy gold and silver for investments in a Roth IRA, you will not pay taxes on your capital gains – your profits will be 100% yours!

You must commit to reading articles written by people knowledgeable in the industry and without bias because they do not have a material interest in persuading you to purchase. You will need to take the time to decide how much money you want to allocate investing in gold and silver. I prefer gold and silver products that appeal to most people in North America.

Diversification is key. I take the earnings I make from the purchase and sale of stocks in my Roth IRA brokerage account and use it to purchase more gold and silver in my Self-directed IRA. I work with Preferred Trust as the Custodian for my SD IRA and with SWP for the purchase and storage of the metals. I repeat this same process ensuring I never touch the profits. Preferred Trust and SWP work together seamlessly to ensure my retirement account and assets stay safe and secure.

My advice is to buy precious metals and hold them as long as you can. They will decrease in value when / if the stock market fails, but only initially.

They will recover much faster and increase in value much faster than the stock market will recover. This is an opportunity for you to utilize the increase in value of the metals to buy stocks at low recovering prices.

It's never too late to invest! Complete your research, educate yourself, and consider opening a Self-directed IRA to invest in precious metals.



An important reminder to you, your loved ones and friends: **please only buy metals for your Self-Directed IRA through a reputable dealer.**

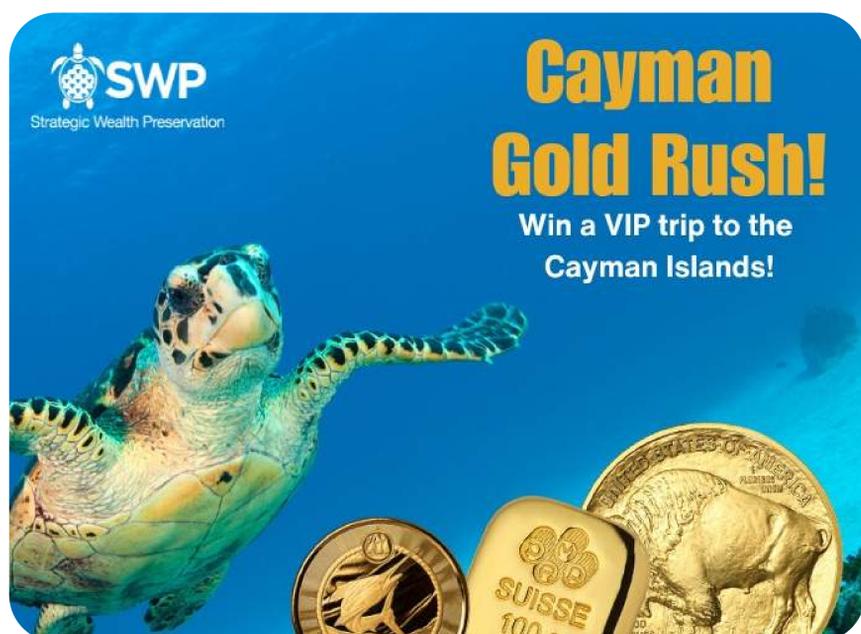
Investing in precious metals can help diversify your retirement portfolio. For more information about Self-directed IRAs, reach out to your SWP client representative or [info@swpcayman.com](mailto:info@swpcayman.com)

Submitted by our trusted partner Preferred Trust  
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[clientservice@ptcemail.com](mailto:clientservice@ptcemail.com)





## Win a Luxury Trip to the Cayman Islands



We are excited to announce our biggest competition yet! SWP is launching an incredible opportunity to win a VIP weekend trip for two to the stunning Cayman Islands! [Learn how to Enter](#)

Competition Dates: October 1 – December 31, 2024

### First Prize Details:

The winner will receive an all-inclusive weekend getaway for two in the Cayman Islands.

### Second and Third Prize Details:

- Second prize – 6 months free storage on all gold purchased within the competition period and stored in SWP Cayman vault.

- Third prize – 3 months free storage on all gold purchased within the competition period and stored in SWP Cayman vault.



## Leverage Existing Assets - Don't Sell Them

**You can borrow US\$50,000 plus and keep your metal holdings, at current rate of 9%!**

1. Get your money within 10-days.
2. No monthly payments of interest and/or principal.
3. Interest rate is fixed for the entire term of the loan.
4. Renew the loan at the end of the term.
5. Make bulk principal payments or pay the loan off at any time.
6. The interest charged is competitive to most Lenders.

SWP Capital is here to provide flexibility and convenience for our clients who prefer a loan structured using their precious metals, by a company they can trust.

SWP clients can borrow up to 75% of the market value of their stored precious metals while retaining ownership.

We remain transparent and responsive at all times and are standing by to assist. Terms range from 3-months to 12-months (renewable) with a minimum PMML/PMBSN of \$50,000.

Talk to your client representative or contact Jeremy Varlow at [jv@swpcayman.com](mailto:jv@swpcayman.com) for more information.

**Personal Service with Convenience, Flexibility and Speed.**



## 2024 Cayman Islands Sea Life Gold and Silver Collector's Coin Series Now Available

Strategic Wealth Preservation, in collaboration with Scottsdale Mint, is excited to introduce the 2024 Cayman Islands Sea Life Gold and Silver Collector's Coin Series.

This remarkable collection features three iconic marine creatures native to the Cayman Islands: the powerful Blue Marlin, the beloved Loggerhead Turtle, and the graceful Stingray. The coins are available in 1 oz and 1/10 oz .9999 fine gold and 1 oz .999 fine silver.

*"The Cayman Islands Blue Marlin Coin first minted in 2017, has been a popular choice for many of our clients, and so we are excited to see the expansion of the collection to honor more of Cayman's vibrant marine life,"* said Mark Yaxley, SWP's CEO.

The Blue Marlin, representing strength and agility, remains in the series, while the Loggerhead Turtle and Stingray make their debut. Each design prominently features the Cayman Islands' Coat of Arms on the obverse, symbolizing the islands' heritage and commitment to preserving their natural beauty.

The inclusion of these creatures holds deep significance for the Cayman Islands:

- The Loggerhead Turtle: Long a symbol of endurance and resilience, the Loggerhead Turtle has played a central role in the history and culture of the Cayman Islands. Historically, these turtles sustained the early settlers with food and trade, and today they are a protected species, representing the islands' dedication to marine conservation.
- The Stingray: Known for their elegance and gentle nature, stingrays are a popular attraction for visitors who flock to Stingray City to interact with these creatures. They are often associated with the Cayman Islands' welcoming and friendly spirit, reflecting the harmonious relationship between locals and the sea.
- The Blue Marlin: As one of the fastest and most elusive fish in the ocean, the Blue Marlin symbolizes the adventurous and thriving maritime culture of the Cayman Islands. It has been a favorite for sports fishers worldwide and remains a symbol of power and vitality in Cayman's deep waters.

This limited-edition series offers collectors a rare opportunity to own a piece of Cayman Islands heritage while investing in precious metals. The 2024 Blue Marlin, Loggerhead Turtle, and Stingray silver bullion coins [are available for purchase](#) through Strategic Wealth Preservation for a limited time.





Strategic Wealth Preservation

## About Us

Strategic Wealth Preservation (SWP) is an international precious metals dealer and secure storage provider headquartered in the Cayman Islands with US\$1B+ assets under management. We specialize in the acquisition and secure storage of precious metals for individuals, companies, trusts and wealth management professionals on behalf of their clients.

We deliver precious metals worldwide to homes and businesses and offer secure storage in vaults located in the Cayman Islands, Canada, the United States, Switzerland, Singapore and New Zealand. We also offer corporate disaster recovery services for businesses located in the Cayman Islands.



### One Account, One World

Benefit from SWP's global reach under one single account. Store with SWP in the Cayman Islands, Canada, the United States, Switzerland, Singapore, or New Zealand.

## Quick Links

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